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ASX / MEDIA RELEASE

SUNDANCE SHARE PURCHASE PLAN

International iron ore company Sundance Resources Limited (ASX: SDL – "Sundance") is pleased to announce that, subject to appropriate regulatory approvals being obtained, it proposes to offer eligible shareholders the opportunity to purchase shares in the Company through its second Share Purchase Plan ("SPP"). The terms of this offer will be announced shortly with pricing of the offering to be not more than offered to international institutional investors under the capital raising announced today.

The SPP Offer Booklets and Application Forms will be mailed to shareholders with registered addresses in Australia and New Zealand who are on the share register as of the record date (to be announced).

Non-resident shareholders are will not be entitled to participate in the Offer. Non-resident shareholders should contact the Company Secretary should they have any queries.

If (and to the extent to which) the total number of shares applied for under the Share Purchase plan exceeds 30% of the number of ordinary securities already on issue (the limit prescribed by Listing Rule 7.1), Sundance will be required to 'scale back' applications. If this occurs, shareholders may be allotted shares to a value which is less than they applied for.

The SPP Offer booklet will contain relevant information that eligible shareholders should consider in deciding if they will participate in the Offer, including details of how to apply.

ENDS

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These materials are not an offer of securities for sale in the United States. The securities to which these materials relate have not been registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States.

Released by:

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About Sundance Resources Limited

Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility study on its Mbalam Iron Ore Project as the basis for developing a global iron ore business.

Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Project and nearby projects in Congo and Gabon.

WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on

over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.

Forward-Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the iron ore mining industry, expectations regarding iron ore prices, production, cash costs and other operating results, growth prospects and the outlook of SDL's operations including the likely commencement of commercial operations of the Mbalam Project and its liquidity and capital resources and expenditure, contain or comprise certain forward-looking statements regarding SDL's exploration operations, economic performance and financial condition. Although SDL believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in iron ore prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to SDL's most recent annual report and half year report. SDL undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.