



ASX / Media Announcement
29 June 2012

Sundance grants Hanlong a one-month extension to secure NDRC's Provisional Approval for deal

Sundance Resources Limited ("Sundance" or "the Company") (ASX: SDL) advises that it has agreed to extend by one month the deadline for China's National Development and Reform Commission (NDRC) to provisionally approve Hanlong (Africa) Mining's proposed acquisition of Sundance.

The extension means the new deadline for Hanlong to secure NDRC provisional approval as described under the Scheme Implementation Agreement ("SIA") between Sundance and Hanlong is 31 July 2012.

This one month extension was requested by NDRC to allow it more time to review the latest available information relating to the proposed transaction. This includes:

- the key terms of the Mbalam Iron Ore Project Convention agreed between Sundance, Hanlong and representatives of the Cameroon Government (*see ASX release dated 5 June 2012*);
- the increase in resources at Mbalam (*see ASX release dated 20 June 2012*);
- FIRB's approval of Hanlong's proposed acquisition of Sundance (*see ASX release dated 22 June 2012*).

Under the SIA, which will result in Sundance shareholders receiving 57c cash per share at the conclusion of the scheme, the next step in the scheme is for Hanlong to secure the Credit Approved Term Sheet from the China Development Bank by 31 August 2012.

Sundance Chairman George Jones said the substantial progress made in Cameroon, Congo and Australia in respect to Mbalam and the Hanlong transaction in a relatively short period meant there was a significant amount of new information for NDRC to review.

"This progress, while delaying provisional approval from NDRC, means we are significantly closer to completing the SIA in November as planned," Mr Jones said.

Hanlong's Chairman Mr Liu Han said the discussions between NDRC and Hanlong have been effective and productive.

"We are pleased with the progress of the SIA with Sundance and are confident that we will achieve the required approvals," Mr Liu said.

ENDS



**SUNDANCE
RESOURCES LTD**

Sundance Resources Ltd
ASX Code: SDL
Level 35, Exchange Plaza, 2
The Esplanade, Perth, WA, 6000
Telephone +61 8 9220 2300
Facsimile +61 8 9220 2309
info@sundanceresources.com.au
www.sundanceresources.com.au
ABN 19 055 719 394

Released by:

Giulio Casello

CEO, Sundance Resources Limited

Mobile: +61 (0) 448 872 887

Shareholder/Media Inquiries:

Jill Thomas

Investor Relations Manager, Sundance
Resources

Telephone: +61 8 9220 2300

Email: info@sundanceresources.com.au

Paul Armstrong

Read Corporate

Telephone: +61 8 9388 1474

Email: paul@readcorporate.com.au